

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 326 - HB 774

March 25, 2015

SUMMARY OF BILL: Enacts the Uniform Fiduciary Access to Digital Assets Act. Establishes procedures that allows fiduciaries (e.g., executors, guardians, conservators, powers of attorney, trustees, etc.) to access a deceased individual's digital assets, including digital property and electronic communications.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The bill is intended to allow fiduciaries access to an account holders' information with custodians (e.g., social network sites, online commodities accounts, etc.) under certain procedures.
- It is assumed that state and local governmental entities are not usually "custodians" as defined in the bill. It is assumed that the bill will not significantly impact state or local operations.
- The Comptroller, the Department of Finance and Administration, the Department of Financial Institutions, the Department of the Treasury, and the Department of Revenue confirm that the bill will not significantly impact their operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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